LOCAL LAW NO. 1 OF 1995
COUNTY OF OTSEGO, NEW YORK

LOCAL LAW EXTENDING REDEMPTION PERIOD PURSUANT TO REAL PROPERTY TAX LAW

SECTION ONE: PURPOSE


New section 1110 of the Real Property Tax Law prescribes a standard redemption period of two years after lien date.

If exercising the phase-in option: Section 8(b) of chapter 602 of the Laws of 1993, as amended by section 11 of chapter 532 of the Laws of 1994, allows a tax district to adopt a local law phasing in the standard two-year redemption period with regard to taxes becoming liens in 1995 and 1996.

The purpose of this local law is to extend the redemption period and phase in the standard two year redemption period as authorized by law.

SECTION TWO: REDEMPTION PERIOD

The County of Otsego hereby enacts as follows:

The standard two-year redemption period provided by section 1110 of the Real Property Tax Law shall be phased in as follows:

For taxes becoming liens in 1995, the redemption period shall expire 3 years after lien date.

For taxes becoming liens in 1996, the redemption period shall expire three years after lien date.

For taxes becoming liens after 1996, the standard two-year redemption period provided by section 1110 of the Real Property Tax Law shall apply.
SECTION THREE: FILING WITH STATE BOARD

A copy of this local law shall be filed with the State Board of Real Property Services within 30 days after its enactment.

SECTION FOUR: EFFECTIVE DATE

This local law shall take effect immediately upon filing with the Secretary of State and shall apply to the enforcement of delinquent taxes becoming liens on and after January 1, 1995.

This Local Law is offered by the Budget, Ways and Means Committee.
RESOLUTION NO. 103

RESOLUTION - ADOPTING A LOCAL LAW
FOR THE YEAR 1995 - EXTENDING
REDEMPTION PERIOD PURSUANT TO REAL
PROPERTY TAX LAW

FRANZESE, HENDERSON, NADER

WHEREAS, there was duly presented to the Board of Representatives of the County of Otsego at a regular meeting duly held in the Meeting Room of the Board of Representatives in the Otsego County Office Building, Cooperstown, New York on March 1, 1995 a Local Law for the year 1995 entitled "Local Law Extending Redemption Period Pursuant to Real Property Tax Law"; and

WHEREAS, a public hearing was duly held on the proposed Local Law at the Meeting Room for the Board of Representatives in the Otsego County Office Building, Cooperstown, New York on the 5th day of April, 1995 at 10:00 a.m., at which time all interested persons were heard; now, therefore, be it

RESOLVED, that a local law of the County of Otsego for the year 1995, as above set forth, be and the same is hereby adopted.

STATE OF NEW YORK :

COUNTY OF OTSEGO :

I, Laura A. Child, Clerk of the Board of Representatives of Otsego County, New York, DO HEREBY CERTIFY that I have compared the foregoing copy of resolution with the original resolution on file in my office and that the same is a true and complete copy thereof as duly adopted by said Board of Representatives while in session on the 5th day of April, 1995.

WITNESS my hand and the official seal of the Board of Representatives of Otsego County, New York, this 6th day of April, 1995.

(SEAL)

Laura A. Child
Clerk, Board of Representatives
Otsego County, New York