LOCAL LAW NO. 2 OF 1914
COUNTY OF OTSEGO, NEW YORK

AN ACT AUTHORIZING THE TOWN OF BURLINGTON IN
THE COUNTY OF OTSEGO TO ISSUE BONDS PURSUANT
TO A PETITION OF THE TOWN BOARD OF SAID TOWN
AND TO SECTION 142 OF CHAPTER 30 OF THE LAWS OF
1909, ENTITLED AN ACT RELATING TO HIGHWAYS,
CONSTITUTING CHAPTER 25 OF THE CONSOLIDATED
LAWS, AS AMENDED FOR THE PURPOSE OF
BORROWING MONIES TO PAY SAID TOWN'S SHARE OF
THE COST OF IMPROVEMENT AND CONSTRUCTION OF A
COUNTY HIGHWAY IN SAID TOWN, AND TO ISSUE AND
SELL TOWN BONDS THEREFORE

The Board of Supervisors of the County of Otsego, in pursuance of authority
conferred by Section 142 of the Highways Law, and in pursuance of the provisions of
sections 12 and 14 of the County Law and Sections 6,7,8,9 and 10 of the General
Municipal Law, do enact as follows:

WHEREAS, The Town Board of the Town of Burlington, said County, have made
application to this Board for authority to borrow money, the sum of $3,567.84 upon the faith
and credit of said town, and to issue the obligations of said town therefor, for the purpose
of borrowing money to pay said town's share of the cost of construction and improvement
of a county highway in said town, which highway is described as follows: The highway
leading from Kelsey's Corners north through the Village of Burlington Flats to the Town of
Plainfield town line, known as No. 987, ending at a point near the residence of Wm. C.
Loomis, and known as the Kelsey's Corners and Exeter State Road. Now, therefore, be it

Resolved, That the Town of Burlington in the County of Otsego, State of New York,
be and is hereby authorized to issue its bonds upon the faith and credit of said town to an
amount not to exceed the sum of $3,567.84, and to sell or cause the same to be sold at
not less than their par value, at a rate of interest of four and one-half per cent per annum,
and be it further

Resolved, That such bonds shall be signed by the Supervisor and the Town Clerk of
the said Town of Burlington, and the Supervisor of such town shall negotiate the sale of
such bonds according to law as above provided. And he shall apply the proceeds of the
sale thereof to the payment of the cost and expense of the construction and improvement
of such county highway in said town as above set forth, as provided in the Highway Law.
That the said Supervisor before issuing or negotiating the sale of such bonds, or any of
them shall make and execute to the Town Board of said town, in behalf of and for the
benefit of such town, a good and sufficient bond or obligation in the penal sum of
$3,567.84 conditioned for the faithful performance of his duties in issuing such bonds and
the lawful application of the funds which may be realized by the sale thereof and of the
funds that may be raised by tax or otherwise for the payment of the bonds issued in
pursuance of this Act, and the interest thereon which may come into his hands. Such
bonds or obligations so made by the Supervisor, shall be approved by the County Judge of
Otsego County, and filed in the office of the Town Clerk of said town. And be it further

Resolved, That such bonds shall be made payable at The Edmeston National Bank,
in the Village of Edmeston, N.Y. and that the interest on such bonds shall be paid at the
Edmeston National Bank, in the Village of Edmeston, N.Y., annually on the first day of
February each year. That nine hundred dollars of the principal sum of such bonds shall be
payable on the first day of February, 1916, and nine hundred dollars thereof shall be
payable on the first day of February, 1917, and nine hundred dollars thereof shall be payable on the first day of February, 1918, and that eight hundred sixty-seven dollars and eighty-four cents thereof shall be payable on the first day of February, 1919. That said bonds be issued as of the first day of February, 1915, and sold on or before that date. Be it further

Resolved, that the form of said bond shall be as follows:

No..... $900.00

STATE OF NEW YORK, COUNTY OF OTSEGO

Bond of the Town of Burlington, County of Otsego and State of New York, issued for the purpose of borrowing money for improved county highways in said town, pursuant to authority of the Board of Supervisors of Otsego County, granted by resolutions of said Board, adopted on the ... day of December, 1914, and by virtue of an Act of the Legislature of the State of New York, entitled The Highway Law, being Chapter 25 of the Consolidated Laws, and the Acts amending thereof and supplementary thereto.

Know All Men By These Presents, That the Town of Burlington in the County of Otsego and State of New York, pursuant to the above named resolution, and by virtue of the Laws of the State of New York above referred to, upon the faith and credit and in behalf of said Town of Burlington, for value received, promise to pay to the bearer hereof, in New York Exchange, the sum of Nine Hundred Dollars lawful money of the United States of America, on the first day of February, 1916 at the Edmeston National Bank, Edmeston, N.Y., with interest at four and one-half per cent per annum, payable annually on the first day of February of each year, at the same place, in New York Exchange, according to the tenor and on presentation and surrender of the coupons for such interest hereto annexed.

In Witness Whereof, The said Town of Burlington has executed these presents and affixed the seal of said Town by the hands of its Supervisor, Jasper D. Fitch, and its Clerk, Acton Johnson, duly authorized, this.... day of.... 19...

..................................................
Supervisor.
..................................................
Clerk.

There shall be attached to each of said bonds the proper number of interest coupons made payable in accordance with this Act and each of such interest coupons shall be signed by the said Supervisor, and the said Town Clerk. Be it further

Resolved, That the Board of Supervisors of said County of Otsego, shall assess and levy upon the taxable property of said Town of Burlington, a sufficient sum to pay the principal and interest of said bonds and from year to year as the said bonds shall mature, and the Supervisor of the said Town of Burlington shall report the amount of said principal and interest to the said Board of Supervisors as required by law.

*Adopted: December 10, 1914 by motion. (No public hearing held)*
Thursday Afternoon

The Board met pursuant to adjournment.

Chairman and quorum present.

Your Committee on Ratio and Apportionment report that it has apportioned the County Taxes to be levied against the various tax districts of the County of Otsego as follows: