LOCAL LAW NO. 2 OF 1985
COUNTY OF OTSEGO, NEW YORK

A LOCAL LAW ADOPTING RETIREMENT INCENTIVE PROGRAM

BE IT ENACTED by the Board of Representatives of the County of Otsego, New York, as follows:

Section 1. The County of Otsego hereby elects to provide all its eligible employees with a retirement incentive program authorized by Chapter 665, Laws of 1984.

Section 2. The commencement date of the retirement incentive program shall be October 3, 1985.

Section 3. The open period, during which eligible employees may retire and receive the additional retirement benefit, shall be 90 days in length.

Section 4. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be funded over a five year period. The amount of the annual payment in each of the five years shall be determined by the Actuary of the New York State Employees' Retirement System, and it shall be paid by the County of Otsego for each employee who receives the retirement benefits payable under this local law.

Section 5. This act shall take effect immediately.

This local law is offered by the Personnel and Rules Committee, consisting of members Henderson, Brenner, Bateman.
RESOLUTION NO. 87
RESOLUTION—ADOPTING A LOCAL LAW OF 1985 ADOPTING RETIREMENT INCENTIVE PROGRAM
HENDERSON, BRENNER, BATEMAN

RESOLVED, that a Local Law of 1985 adopting a retirement incentive program be and the same is hereby adopted, effective as provided by such Local Law.


RESOLUTION NO. 88
RESOLUTION—APPROVING SUBMISSION OF GRANT APPLICATION FOR LOW, MODERATE HOUSING REHABILITATION FUNDS FROM THE DEPARTMENT OF HUD
BATEMAN, TISENCHEK, WADDINGTON

WHEREAS, The Federal Department of HUD has available funds for the rehabilitation of low, moderate housing; and

WHEREAS, an application for a small cities grant has been prepared by the Otsego Rural Housing Assistance, Inc. on behalf of the County of Otsego; and

WHEREAS, a public hearing has been held pertaining to this application for federal funds, and it appears to be in the best interests of the County to submit said application; now, therefore, be it

RESOLVED, that the Otsego Rural Housing Assistance, Inc. is hereby authorized to submit, on behalf of the County of Otsego, a grant application for low, moderate housing rehabilitation funds from the Department of HUD with Otsego Rural Housing Assistance, Inc. acting as said grantee and agent to administer the grant funds on behalf of the County of Otsego.