

**LOCAL LAW NO. 2 OF 2008
COUNTY OF OTSEGO, NEW YORK**

A LOCAL LAW AMENDING LOCAL LAW NO. 3 OF
1992 – TO REVISE SECTION 6 OF LOCAL LAW NO.
1 OF 1956 – APPORTIONMENT OF COSTS OF THE
WORKERS' COMPENSATION FUND

BE IT ENACTED by the Legislature of the County of Otsego as follows:

Section 1: Section 6 of Local Law No. 1 of 1956 is amended to read as follows:

The apportionment of costs of administering the Otsego County Self-Insurance Fund shall be shared by the participants in the following manner:

<u>Year</u>	<u>Apportionment</u>
2009	40% Experience
AND	40% Salaries and Wages Paid
THEREAFTER	20% Full Value Assessment

When calculating the experience rating for each participant a twenty-five thousand dollar (\$25,000) cost cap shall be imposed on each incident per year. This is done for purposes of limiting the exposure to a participant for any extraordinary costs that may arise in a given year, in any single incident.

Section 2. A separate line item in the operating budget shall be maintained in the 2009 Workers' Compensation Fund Operating Budget and annually thereafter for purposes of funding the Reserve Account with a minimal reserve fund of \$500,000.

