

COUNTY OF OTSEGO
LOCAL LAW NO. 3 OF 1992

A LOCAL LAW TO REVISE SECTION 6 OF LOCAL LAW NO. 1 OF 1956
APPORTIONMENT OF COSTS OF THE WORKERS' COMPENSATION FUND

Be it enacted by the Otsego County Legislature of the County of Otsego as follows:

Section 1: Section 6 of Local Law No. 1 of 1956 is amended to read as follows:

The apportionment of costs of administering the Otsego County Self-Insurance Fund shall be shared by the participants in the following manner:

YEAR	APPORTIONMENT
1993	40% Full Value Assessment
AND	60% Experience
THEREAFTER	

When calculating the experience rating for each participant a twenty-five thousand dollar cost cap shall be imposed on each incident per year. This is done for purposes of limiting the exposure to a participant for any extraordinary costs that may arise in a given year, in any single incident.

Section 2. A separate line item in the operating budget shall be maintained in the 1993 Workers' Compensation Fund Operating Budget and annually thereafter for purposes of funding the Reserve Account with a minimal reserve fund of \$500,000.

This Local Law is sponsored by the Budget Ways and Means Committee.

RESOLUTION NO. 245

RESOLUTION - ADOPTING A LOCAL LAW
FOR THE YEAR 1992

FRANZESE, SHIELDS, WINSOR

WHEREAS, there was duly presented to the Board of Representatives of the County of Otsego at a regular meeting duly held in the Meeting Room of the Board of Representatives in the Otsego County Office Building, Cooperstown, New York on September 2, 1992, a Local Law for the year 1992 entitled "A Local Law to Revise Section 6 of Local Law No. 1 of 1956 Apportionment of Costs of the Workers' Compensation Fund"; and

WHEREAS, a public hearing was duly held on the proposed Local Law at the Meeting Room for the Board of Representatives in the Otsego County Office Building, Cooperstown, New York on the 16th day of September, 1992 at 7:30 p.m., at which time all interested persons were heard; now, therefore, be it

RESOLVED, that a local law of the County of Otsego for the year 1992, as above set forth, be and the same is hereby adopted.

STATE OF NEW YORK: "
 : SS.
COUNTY OF OTSEGO :

I, Laura A. Child, Clerk of the Board of Representatives of Otsego County, New York, DO HEREBY CERTIFY that I have compared the foregoing copy of resolution with the original resolution on file in my office and that the same is a true and complete copy thereof as duly adopted by said Board of Representatives while in session on the 16th day of September, 1992..

WITNESS my hand and the official seal of the Board of Representatives of Otsego County, New York, this 17th day of September, 1992..

(SEAL)

Laura A Child
Clerk, Board of Representatives
Otsego County, New York